

PRESSRELEASE

Stockholm, 28 August 2008

Varyag Resources AB (publ)

INTERIM REPORT 1 JANUARY – 30 JUNE 2008

- Acquisition of 50% of the forestry company OOO Trans-Siberian Lesnaya Kompanaya Krasnoyarsk (TSLKK) for some RUB 129 million (SEK 32 million) including follow-on investments. TSLKK is a forest lease holder with an effective annual allowable cut of 112,400 m³ of forest. Harvesting is expected to begin in 2009 and this forest area is expected to supply some 45% of the Boguchan sawmill's log requirements.
- Heads of agreement signed with OOO Nafta Metal to delineate and explore the Kartagonski coal field, a 28 km² license area to the North West of the regional capital of Irkutsk. RUB 60 million (SEK 16 million) will be invested to cover costs for scoping study under 2008.

After period end

- Acquisition of 50% in the forestry company ZAO Bamlesstroi for some RUB 158 million (SEK 40 million) and inclusive of follow-on capital expenditure. Bamlesstroi is a forest leaseholder with an annual allowable cut (AAC) of 233,000 m³. The company is expected to start harvesting in 2009 and its saw log output will be processed through the Nebelsky LPH sawmill which is projected to commence production in early 2009.

OPERATIONS

Varyag increased its exposure to the forestry sector through the acquisition of two forest lease holders, TSLKK and Bamlesstroi. It is expected that these acquisitions represent the final acquisitions in the forestry sector, where RusForest has now developed a considerable degree of scale. The addition of these forestry companies will allow RusForest to ensure that a significant proportion of the sawn wood requirements for the Boguchan sawmill and the Nebelsky sawmill will be met from internal sources.

The external environment remained favourable in the domestic gravel and coal sectors during the period; however 2008 has turned out to be a poor year for the global forest products industry. The forest products industry is being squeezed both on top line revenue and costs, given a combination of weak sawn wood pricing and rapidly increasing fuel costs and labour costs inside Russia. RusForest's operating companies have been negatively affected by these trends coupled with a wet summer which has hampered forestry operations; accordingly H1-2008 has generally been weak. The focus now is on cost control until the end of 2008, after which conditions are expected to recover as the Russian government effectively bans the export of logs from January 2009, and thereby improve conditions for sawnwood.

On the operational side, considerable progress has been made at the Boguchan sawmill and the Russian Gravel Company gravel quarry in Belomorsk, both of which are expected on stream in September. Accordingly, several of the investments made in 2007 are now coming to fruition.

Obtaining debt funding has remained a considerable challenge during the period and several Russian banks have deferred investment decisions, meaning that Varyag and its co-investors have provided bridge funding until such times as debt funding becomes available from local banks.



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Investments

The table below provides a summary of Varyag's investments and commitments as at 30th June 2008. The summary takes into account payments which Varyag expects to receive from our co-investment partners in the forestry and coal sectors. In addition, the table shows the legally binding capital commitments that have been made. In some cases not all of these capital commitments have been fully disbursed. The table does however provide an accurate view of Varyag's exposure to the various projects; based on the data below Varyag has invested or committed about 81 % of its equity.

Company	Sector	Funding provided	Equity ownership	Net investment committed		Net investment % of share-holders equity	Investment paid	
				SEK mln ²⁾	investment currency		SEK mln ²⁾	investment currency
RusForest Limited ³⁾	Forestry	Equity	50%	145,2	568,8 RUB		140,6	555,3 RUB
PIK-89 expansion	Forestry	Loan	-	11,3	44,2 RUB		11,3	44,2 RUB
Bogouchanski	Forestry	Equity	50%	70,5	275,8 RUB		42,1	160,3 RUB
Nebelsky	Forestry	Loan	-	16,7	65,2 RUB		16,7	65,2 RUB
TSLKK	Forestry	Equity plus loan	50%	33,0	129,0 RUB		5,0	19,5 RUB
Bamlesstroi	Forestry	Equity plus loan	50%	40,3	157,8 RUB		0,0	0,0 RUB
Total forestry sector				316,9	1 240,8 RUB	54,5%	215,7	844,6 RUB
Russian Gravel Company ⁵⁾	Aggregates	Equity & convertible loan	81% (post conversion)	112,6	18,8 USD		89,0	14,9 USD
Total for aggregate sector				112,6	18,8	19,4%	89,0	14,9
Unal/ AGK ⁴⁾	Coal	Equity plus loan	50%	24,3	95,0 RUB		24,3	95,0 RUB
Kartagonski	Coal	Convertible loan	50%	15,3	59,7 RUB		0,0	0,0 RUB
Total coal sector				39,5	154,6	6,8%	24,3	95,0
Total investments plus binding commitments per 30 June 2008				469,0		80,6%	328,9	
Varyag's shareholders' equity per 30 June 2008, mSEK				581,7				

Notes:

1) Net exposure is defined as capital commitment, net of any funding which will be received from co-investors (Vostok Nafta in the forestry sector and Trans-Nafta in the coal sector) and repayment of bridge loans provided to the portfolio companies.

2) All USD amounts quoted for illustrative purposes only, at a fixed rate of SEK/USD of 5.98 and SEK/RUB 0.2556.

3) Through RusForest, varyag owns shares in PIK-89, PIK-2005, UI ZSI, Tuba-Les, Tubesprom, Bogouchanski, Lesprom, Nebelsky, PIK Filial No.2.

4) Includes payment of 3.5 mRUB after period end.

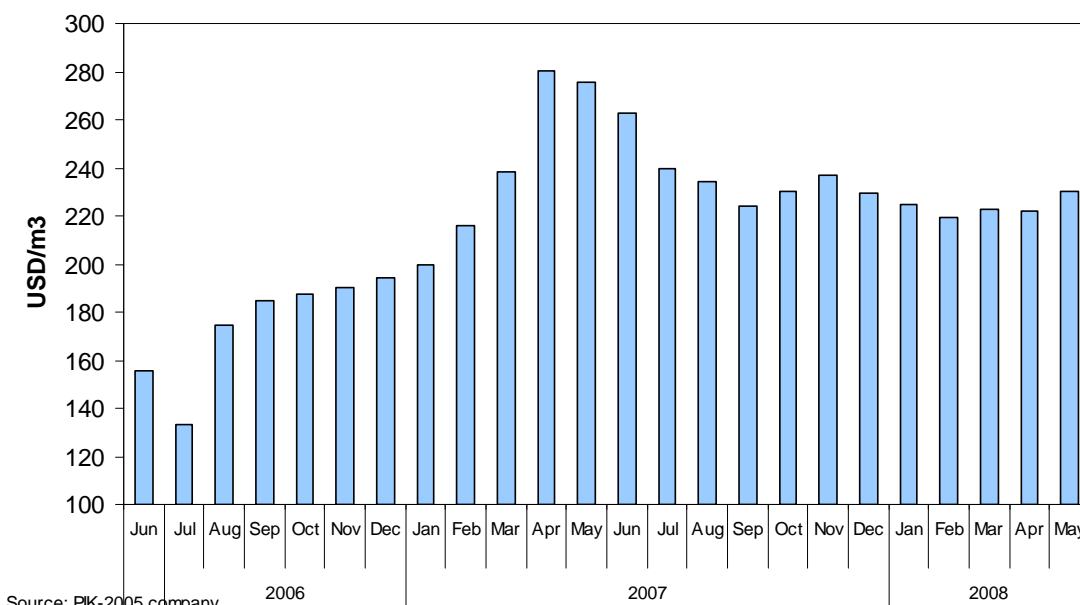
5) Includes add-on investment of 92.2 mRUB after period end.

Sector Developments

Forestry sector developments

Forest products are closely linked into the global GDP cycle and therefore sawn wood prices have been falling from a high reached in April 2007. The fall in U.S. house building has had a significant impact on the global sawn wood market, market conditions and prices remain weak.

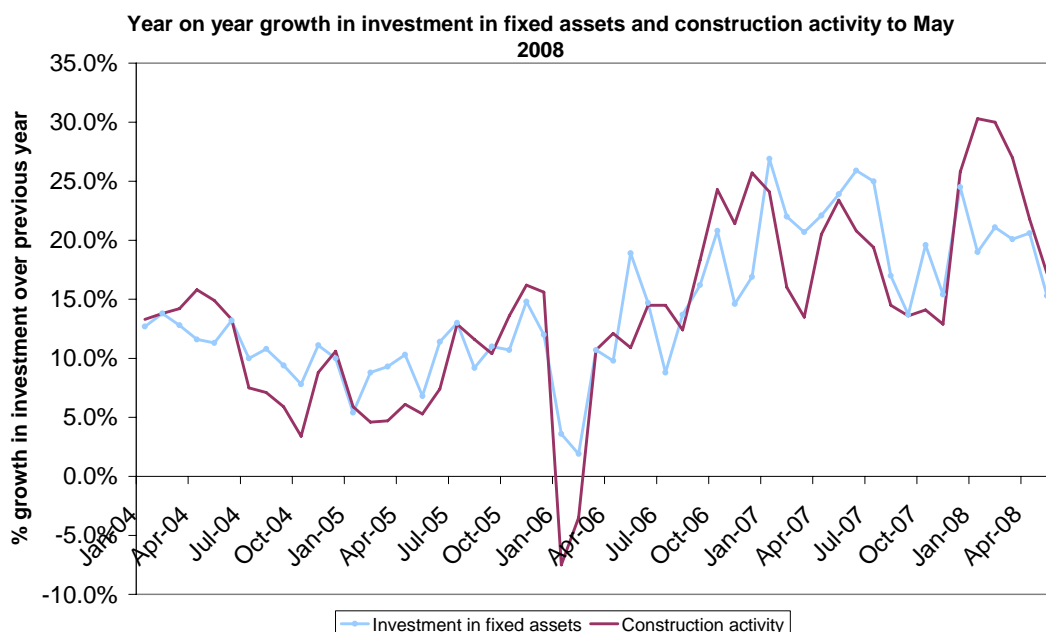
Sawnwood prices Ust-Ilimsk ex-works export price plus railway charges to port, 2006 - 2008



In the near term, the key trigger remains the introduction of prohibitively high export duties on Russian round wood from January 2009, export duties were raised to 25% on 1st April 2008 and are due to increase to 80% in January 2009. The increase in export duties in January 2009 will effectively take some 50 million m3 of round wood off the global log market, hurting primarily Chinese and Finish sawmills. In addition, Russian producers such as RusForest are well positioned to take advantage of the nascent but growing Russian domestic sawn wood market and the Commonwealth of Independent States (CIS) markets which are enjoying construction booms. 2009 is expected to be a better year for Russian domestic saw millers, even if global growth remains somewhat subdued in 2009.

Gravel sector developments

The construction industry (the major driver for aggregates consumption) is currently going through a high-growth phase. Both domestic and foreign companies have been scaling up operations and commentators are expecting the industry to grow at 9.2% on average during 2008-12. Equally the massive state-backed road-building programs are an inevitable and essential part of the growth in aggregates demand, and can be seen as a separate driver to increasing demand that will continue to move forward independently of fluctuations in home-building and the construction of commercial property.



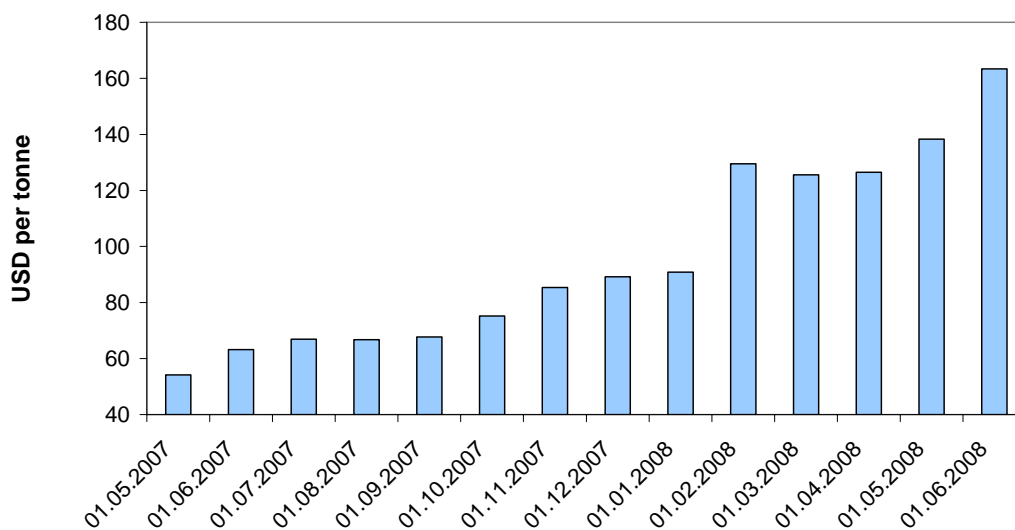
Source: Rosstat - social economic conditions in Russia - August

Coal sector developments

The outlook for coal market growth is strong. According to US government projections, during the period from 2004 to 2030 world coal consumption will increase by 74% from 4,710 million tonnes to some 8,192 million tonnes. India and China together account for vast majority of the projected increase in world coal consumption. Indicative prices on a world market as measured by NEWC index have more than doubled during last six months.

To date, the Russian coal industry has attracted little interest from portfolio investors as most of the country's production is owned by large privately held companies (SUEK and Kuzbassrazrezugol) or forms part of integrated steel businesses (Yuzhni Kuzbass). Russian domestic coal prices are depressed by the heavily subsidized gas prices. An increase in domestic gas prices is expected to increase demand for coal as local power utilities switch to coal. Accordingly the local market for coal in Russia is likely to increase as gas prices increase. The Putin government's criticism of the pricing at the coal company Mechel has increased the uncertainty within the coal sector.

NEWC - thermal coal index



NEWC - thermal coal index for Newcastle Australia, fob trade weighted index - www.globalcoal.com

Development at portfolio companies

FORESTRY

RusForest

Varyag has a 50% interest in RusForest with the other 50% being owned by Vostok Nafta. All individual holdings of forestry companies will be transferred and consolidated into RusForest. Recent acquisitions of TSLKK and Bamlesstroi will bring RusForest’s fully consolidated annual allowable cut to over 1.8 million m3 covering an area of some 1,000,000 hectares. The production capacity in the saw mills is being increased by new investments from 150,000 m3 to some 400,000 m3 within the next year. RusForest is currently Russia’s 6th largest forestry company by harvesting volumes according to data collated by lesprom.ru.

1H 2008 actuals (preliminary)

	PIK-89 and PIK-2005	Tuba-Les and TubLesprom	Tuba-Lesprom	Lesprom	Nebelsky LPH	Boguchanski (production begins in 2008)	100% Fully consolidated forestry assets
RusForest ownership interest (start of year)	80%	100%	100%	100%	50%	100%	
Annual Allowable Cut (AAC) m3	629 000	318 000	139 000	117 000	246 000	-	1 449 000
Utilised AAC 1H2008 m3	152 569	45 945		27 770	88 848	-	315 132
Utilisation of AAC - % (adjusted)	48,5%	28,9%		47,5%	72,2%	-	43,5%
Sawnwood volumes m3	50 110	8 456		2 998	5 978	-	67 542
Forest area Hectares	345 150	187 722	70 038	30 988	89 766	-	723 664

Source: RusForest management accounting

Across the group actual results were below target in terms of profitability. This can be attributed to a decrease in average sawnwood USD export price in 2008, an increase in fuel costs, and a negative

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sawnwood export volume variance arising from lack of sawlogs in May (PIK Group) and a decrease in sawnwood production at Lesprom and repair work of sawmilling equipment in June at Tuba-Les.

The new Boguchan sawmill is expected to start operations in September 2008 and the new Nebelsky sawmill is expected to start in early 2009.

Work is currently underway to turn RusForest into a fully functioning holding company. A full time CFO has joined in May 2008. In the meantime, the Management Company continues to coordinate the processes of;

- Restating Russian Statutory Accounts in accordance with IFRS;
- Working with RusForest's external auditor;
- Arranging for re-registration of the various interests to RusForest;
- Searching candidates for CEO position at RusForest; and
- Negotiations with potential lenders.

Particular attention is being paid to working with local banks as both the Boguchan and Nebelsky sawmilling projects require an element of debt funding. The costs of debt funding have gone up, whilst the availability of debt funding has fallen as a result of the ongoing turmoil in the credit markets. Accordingly it has taken longer than expected to secure debt funding and there may be a need to bridge fund some of the work on the sawmilling projects.

PIK-89

Sawnwood production volumes were in line with plan in Q1-08 (26,725 m3), however PIK Group could not meet the Q2-08 sawnwood production target as a warm winter and early spring has caused difficulties in bringing harvested timber out of the forest, leading to low sawlog stocks at the sawmills and lower landings. The capacity debottlenecking plan approved in Q1-08 is proceeding as planned.

Tuba-Les and Tubesprom

External factors (sawnwood prices and fuel costs) worked against the company during the period. Further work needs to be done on cutting back on high fixed costs resulting from an excess of forest under lease and an excessive headcount. The financial results continue to be below budget. On the positive side in Q1-08 the company was consistently sawing over 2,000 m3 per month which it has never previously done.

Boguchanski LPK

The development programme is proceeding in line with plan. 80% of equipment is assembled and 95% of construction work is completed. There are still some outstanding documentation issues, in particular the company is still awaiting permission from the local power utility to use the plant's full capacity. This permission is required in order to get the various government agencies to approve the sawmill "Project" document. The sawmill is expected to officially open and commence operations in September 2008.

Negotiations have been underway for several months with some Russian lenders, to achieve debt funding. Draft term sheets have been agreed and it is hoped that bank credit committee approval should be received in the next few months.

Nebelsky

Ongoing construction of new sawmill with a capacity of 100,000 m3 of dried sawnwood. Over the period a temporary customs zone for the customs clearance and unloading of equipment to be imported by rail has been successfully constructed at the factory site and has received all requisite official permissions. All materials for the construction of the sawmill have been bought and project work continued according to schedule. The sawmill is expected to begin production in 2009.

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Harvesting volumes for the period exceeded plan by 11%, however adverse weather conditions told negatively on the Company's ability to transport all felled timber from the forest upper landing to the Company's sawmill, resulting in a lower volume of cross-cutting. Nevertheless the Company fulfilled planned volumes of sawnwood produced, but as a result of poor demand for finished product export sales of sawnwood were considerably below plan and a significant volume of sawnwood stock remains unsold at the Company.

The provision of external debt is an important step for this project, given that the Russian shareholders wish to maintain their 50-50 ownership, but don't have the finances necessary to co-fund the entire development programme.

Lesprom

As a result of unfavourable weather conditions, harvesting levels at the Company fell 15% lower than planned, however the Company took measures to buy in some volumes of stems from an outside contractor, and extra volumes of lying timber for the previous period were also transported out of the forest. The raw material was of a lower than expected quality, leading to lower than expected volumes of export-quality sawnwood.

TSLKK

Varyag has entered into an agreement to acquire 50 % of a Russian forestry company TSLKK. The total investment for Varyag, including follow-on investments, amounts to some RUB 129 million (SEK 32 million). The company is a holder of a license with 112,400 m3 yearly cutting rights, with 107,800 m3 of softwood, covering an area of 48,695 hectares. The composition of tree species is larch 50%, pine 25% and spruce 12%. Follow-on investments will be in harvesting and transport equipment with a capacity to harvest some 160,000 m3 per year. The balance will be harvested in areas where third parties sell "on the root timber". The investment is done on a 50/50 basis with Vostok Nafta.

The intention is to commence harvesting in 2009 and to supply the resulting sawlogs to the Boguchanski sawmill. As a result of this transaction around 45 % of Boguchanski's total sawlog requirements will be met by supplies from TSLKK.

Bamlesstroi

Varyag entered into an agreement, July 29 2008, to acquire 50% of a forestry company, ZAO Bamlesstroi, in the Kachug region of Irkutsk province. The total investment for Varyag, including follow-on investments, amounts to some RUB 158 million (SEK 40 million). The company is the leaseholder of a forest area with 233,000 m3 yearly cutting rights, with 198,000 m3 of softwood, covering an area of 231,554 hectares. The composition of tree species is larch 70%, cedar 10%, spruce 10% and aspen 10%. Follow-on investments will be in harvesting and transport equipment with a capacity to harvest some 242,000 m3 per year. The balance will be harvested on a contractual basis at Varyag's other local forestry portfolio companies, Lesprom and Nebelsky. The investment is done on a 50/50 basis with Vostok Nafta.

The intention is to commence harvesting and supply sawlogs to the Nebelsky sawmill, which is expected to start sawmilling operations in the beginning of 2009. As a result of this transaction it will be possible to increase sawnwood production at the Nebelsky sawmill by some 70,000 m3 annually.

AGGREGATES

Russian Gravel Company

Varyag owns a 51% share of Russian Gravel Company, or 81% after conversion of convertible loans to shares. Varyag's investment in the development and exploitation of the Belomorsk quarry sites will allow the company to achieve an annual sales volume of 1.7 million tonnes of marketable

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aggregates. The sites are well-situated for transport of finished product by rail onwards to end-users in the booming construction, road-building and concrete production industries.

Over the period additional investments of RUB 94 million (SEK 24 million) have been made into the company in order to fund the purchase of materials, equipment, vehicles, and finance working capital needs.

As matters stood at the end of the period significant and encouraging progress had been made in the preparation of the quarry site for exploitation. A new budget was put together by the management of the Company and additional spending on essential equipment and vehicles was approved in collaboration with the expatriate quarrying expert taken on in February 2008. All haul roads are now complete, the plant site has been drained and reinforced and the workers' campus is almost complete. The key outstanding tasks are;

- To obtain permission from the local power utility (Karelerenergo) to connect up the power lines and step-down transformer which have already been built on site; and
- To commission the 2 km railway siding and associated weigh station, which are approaching completion. The commissioning process involves an inspection by representatives of Russian Railways.

Drilling and blasting work at the quarry-head is expected to begin in September, with the plant being fully installed by the end of October 2008, meaning that a substantial stock of finished product will be ready for immediate loading onto wagons and delivery to customers as soon as authorization to begin using the rail-head is received. Company management is also confident that advance sales of finished project can be made in the month leading up to the first loading of railway wagons for delivery to customers.

COAL AGK / Unal

Negotiations with the parties blocking the re-registration of Unal's fixed assets in the name of AGK have not yielded any tangible results. Accordingly, the legal issues regarding the ownership of the fixed assets have not been solved. Varyag has entered negotiations regarding a disposal of the holding in AGK / Unal.

Kartagonski

Varyag has agreed to explore and delineate the Kartagonski coal field on a 50-50 basis together with OOO Nafta-Metal (our joint venture partner in the Unal coal project). Varyag has committed some RUB 60 million (SEK 16 million). This funding will cover half of the project's historic costs and half of the costs of the 2008 scoping study. The preliminary results of the scoping study are expected to be available by the end of this year, after which it will be possible to determine an approach to the license area's further development.

GROUP

The portfolio companies in Varyag would normally have been reported in accordance with the equity method and/or the acquisition accounting method in the company's financial statements. The portfolio companies' financial statements and reporting are currently being converted from reports required by fiscal authorities to accounts that comply with internationally acceptable accounting practices. The portfolio companies also need to strengthen their control and follow-up procedures. The work on accounting and reporting routines, which started in 2007, is planned to be implemented per 31 December 2008. Since the portfolio companies' financial accounts do not comply with generally acceptable accounting practices, Varyag's investments have been reported at acquisition

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value in Varyag's consolidated balance sheets. Customary impairment tests of the investments have been performed, which have not given rise to adjustments to the original acquisition values.

RESULTS

Operating loss

An operating loss of SEK 12.4 million was reported for the first half of the year 2008. Operating expenses relate primarily to management service expenses in Russia, amounting to SEK 8 million, and personnel costs of SEK 2 million of which SEK 0.4 million Board remuneration.

Financial items

Interest income for the first half of the year amounted to SEK 9.3 million. Exchange-rate losses amounted to SEK 11.6 million.

Tax and profit after tax

Group's losses after tax amounted to SEK 14.6 million for the first half of the year.

Group's tax comprises tax liability in the daughter company Varyag Finance GmbH. Tax assets related to the accrued loss carry-forwards have not been reported.

INVESTMENTS, FINANCING AND LIQUIDITY

Investments

Investments in portfolio companies amounted to SEK 87.0 million for the first half of the year, which mainly comprised acquisition costs and loans to portfolio companies

During the second quarter Varyag has increased its investment in Russian GravelCo by RUB 94 million (about SEK 24 million) to finance the extension work at mine.

Loans to AGK increased by RUB 6.7 million (SEK 1.7 million) in June 2008 and amounted to a total of RUB 46.9 million (about SEK 12 million).

In June, follow-on investments were made in the forestry companies Boguchanski and Nebelsky. The investment in Nebelsky increased by RUB 65.2 million (about SEK 16.6 million). The investment, through a new issue and a bridge loan, is made to finance the ongoing construction of a new sawmill with a capacity of 100 000 m³ of sawn wood.

The investment in Boguchanski amounts to RUB 175 million (SEK 44 million). The investment, through a new issue and a bridge loan, is made to finance the ongoing construction of a new sawmill with a capacity of 100 000 m³ of sawn wood. The investment will finance the construction of a pellet plant and a bridge loan until bank dept is obtained reflecting the situation on the credit market.

In June, Varyag entered into an agreement to acquire a Russian forestry company TSLKK. The total investment for Varyag, including follow-on investments, amounts to some RUB 129 million (SEK 32 million). The investment is done on a 50/50 basis with Vostok Nafta. Varyag has paid out RUB 19.5 million (SEK 5 million).

Cash and cash equivalents

Cash and cash equivalents amounted to SEK 218.3 million on the balance-sheet date.

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EVENTS AFTER PERIOD END

Acquisition of 50% in the forestry company ZAO Bamlesstroi for some RUB 158 million (SEK 40. million) and inclusive of follow-on capital expenditure.

PARENT COMPANY JANUARY – JUNE 2008

Loss before taxes amounted to SEK 3.4 million for the first half of the year. The result includes exchange-rate losses of SEK 5.7 million and interest income of SEK 5.8 million.

The Parent Company's cash and cash equivalents amounted to SEK 217.7 million at the end of the period.

SHARE DATA

The Varyag share is listed on the First North list of the Stockholm Stock Exchange. Trading is conducted under the ticker designation VARY and a trading lot comprises 100 shares. The number of shares outstanding amounts to 13,303,200. The turnover rate for the share during the period of January - June 2008 was approximately 20 %. The average daily turnover was 10,681 shares, corresponding to approximately SEK 520,921. The average spread between the bid and the ask price was 1,94 %.

At the close of the period, the share price for Varyag was SEK 41.3, and its market capitalisation was approximately SEK 549 million. The number of shareholders was approximately 1,250.

Major shareholders as of 30 June 2008

Shareholder	Number	Percentage
AB Landå	1 500 000	11,3
Staffan Rasjö	1 329 100	10,0
Fonden Zenit	913 000	6,9
HQ Rysslandsfond	592 350	4,5
Dunross & Co AB	589 700	4,4
CS SEC (Europe) Ltd	547 500	4,1
SEB Östeuropafond	532 400	4,0
EFG Private Bank S.A.	420 000	3,2
SEB Private Bank S.A.	315 600	2,4
Per J Förvaltning AB	300 000	2,3
Others	6 263 550	47,1
Total	13 303 200	100,0

Consolidated income statement

Amounts in SEK 000s	2008	2007
	1/1-30/06	1/1-30/06
Other operating revenues	498	423
Other external costs	-10 870	-8 840
Personnel costs	-2 003	-1 645
Depreciation	-13	-8
Operating loss	-12 387	-10 070
Income interest and dividends from portfolio companies	9 337	5 866
Exchange-rate changes	-11 606	-3 601
Profit/loss after financial items	-14 656	-7 805
Tax for the period	-4	-
Profit/loss for the period	-14 659	-7 805

PER SHARE DATA

	2008	2007
	30/06	30/06
Earnings, SEK	-1,10	-0,88
Shareholders' equity, SEK	43,73	45,79
Share price, SEK	41,30	58,00

NUMBER OF SHARES

	2008	2007
	1/1-30/06	1/1-30/06
Beginning of the period	13 303 200	8 868 800
End of period	13 303 200	8 868 800
Average number of shares	13 303 200	8 868 800

Definition of key figures

Earnings per share

Profit/loss after tax divided by weighted average number of shares.

Shareholders' equity per share

Reported shareholders' equity in relation to the number of shares at the end of the period.

Consolidated balance sheet

Amounts in SEK 000s	2008 30/06	2007 30/06
Assets		
<i>Fixed assets</i>		
Equipment	84	114
Participations in portfolio companies	195 744	118 851
Total fixed assets	195 828	118 965
<i>Current assets</i>		
Other current receivables	162 324	164 753
Prepaid expenses and accrued income	6 628	6 686
Cash and bank balances	218 290	117 180
Total current assets	387 242	288 619
Total assets	583 071	407 584
Shareholders' equity and liabilities		
Shareholders' equity	581 748	406 098
Current liabilities		
Current liabilities	679	426
Deferred income and accrues expenses	644	1 060
Total shareholders' equity and liabilities	583 071	407 584

CHANGES IN SHAREHOLDERS' EQUITY

Amounts in SEK 000s	2008 1/1-30/06	2007 1/1-30/06
Opening shareholders' equity	595 106	412 991
Issue expenses	-311	
Translation difference	1 612	911
Net profit/loss for the period	-14 659	-7 805
Shareholders' equity at end of period	581 748	406 098

Consolidated cash flow statement

Amounts in SEK 000s	2008	2007
	1/1-30/06	1/1-30/06
Profit/loss after financial items	-14 656	-7 805
Adjustment for non-cash items, etc.	11 619	3 609
Paid income tax	-4	
Cash flow from operating activities before changes in working capital	-3 040	-4 196
Cash flow changes in working capital	2 147	-18 769
Cash flow from operating activities	-893	-22 965
Investment in office fittings		-16
Investment in financial assets	-87 015	-173 661
Cash flow from operating activities	-87 015	-173 677
New share issues	-311	-
Shareholder contribution		-
Cash flow from financing activities	-311	
Cash flow during the period	-88 219	-196 642
Cash and cash equivalents, beginning of period	318 095	316 100
Exchange-rate differences on cash and cash equivalents	-11 586	-2 278
Cash and cash equivalents, period end	218 290	117 180

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Accounting principles

This interim report has been prepared in accordance with the requirements of Swedish Accounting Standards Board's BFNAR 2007:1 'Voluntary interim reporting'. These reporting principles which are applied in this report are stated in the Annual Report 2007. The reporting of portfolio companies is commented upon above under the section headed Group.

Stockholm, 28 August 2008

Varyag Resources AB (publ)

The Board

This interim report has not been subject to examination by the company's auditor.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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FORTHCOMING INFORMATION

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Year End Report 2008

20 November 2008
19 February 2009

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